



Annual Report 2010

THE MAYOR'S FUND FOR LONDON

Thanks to MITIE Creative Services for the design and production of this report.

**A MESSAGE FROM OUR PATRON,
THE MAYOR OF LONDON**



For all its economic dynamism, London faces deep-rooted social challenges and the contrast between rich and poor is a serious issue for its citizens. 630,000 or 39% of London's children and 44% of inner London's children live in poverty. This is a shocking statistic and one that urgently needs to be tackled.

The children and young people of our great city are its future. They are the ones who will be running our public services, managing our banks, building our houses. It is vital that we invest in these youngsters now in order to ensure the future of our city. The Mayor's Fund for London brings together the wealth generating sector of our city in order to nurture and care for the interests of disadvantaged children and their families. It's about Londoners helping Londoners.

As the world turns its eyes towards London in the lead up to the 2012 Olympic Games, I urge our business leaders and wealth creators to support the Fund and its work and I sincerely thank all of our existing supporters and funders. As you will see from reading this Annual Report, the Fund has a compelling story to tell. The range of projects currently under way have already impacted on over 8,000 children.

The Fund's future work will particularly focus on the crucial early years. All the evidence tells us how important these are for a child's future.

Together we will invest in London's children and young people and continue our work of creating the best big city on earth in which to live.

A handwritten signature in black ink, which appears to be 'Boris Johnson'. The signature is fluid and cursive, with a long horizontal line extending to the right.

Boris Johnson
Mayor of London

630,000*

children live in poverty**
in London.

That's 4 in 10 children.

Their way out of poverty is a decent job.

* Source: DMAG update 06-2009, Poverty Figures for London 2007/08, May 2009

** "in poverty" defined by DWP N116

WE CAN CHANGE THAT

We are changing it.

Solving problems on this scale is difficult, but it is possible.

We know many of the causes, and we know how to address them.
We have proficient teams with proven techniques.

Through careful analysis, we understand the roots of the problem,
and how and where we can have maximum impact.

Our evidence-based approach starts and ends with measurable statistics,
ensuring realistic worthwhile goals and demonstrable progress. We plan
and implement to standards of best practice that you would associate with
the most successful projects in industry.

So we know we can make a difference. And we can prove it.

LOOK AT IT MY WAY

If you think the life of a CEO is more stressful than that of a child from
an unstable background in a deprived community, you're wrong.

Sometimes it is difficult to judge the scale of the problem where children
are concerned.

For a girl of 12, the stress of finding a safe route to and from school can
be all-consuming, and she has to face up to it 10 times a week.



We know we can
make a difference.

We can prove it.

OUR CURRENT PROJECTS

Young London Working / City Year London /
Playing To Win / The Place2Be Shoreditch Hub /
Unlocking Potential / Shoreditch Citizens /
Miss Dorothy / It's Your Life.

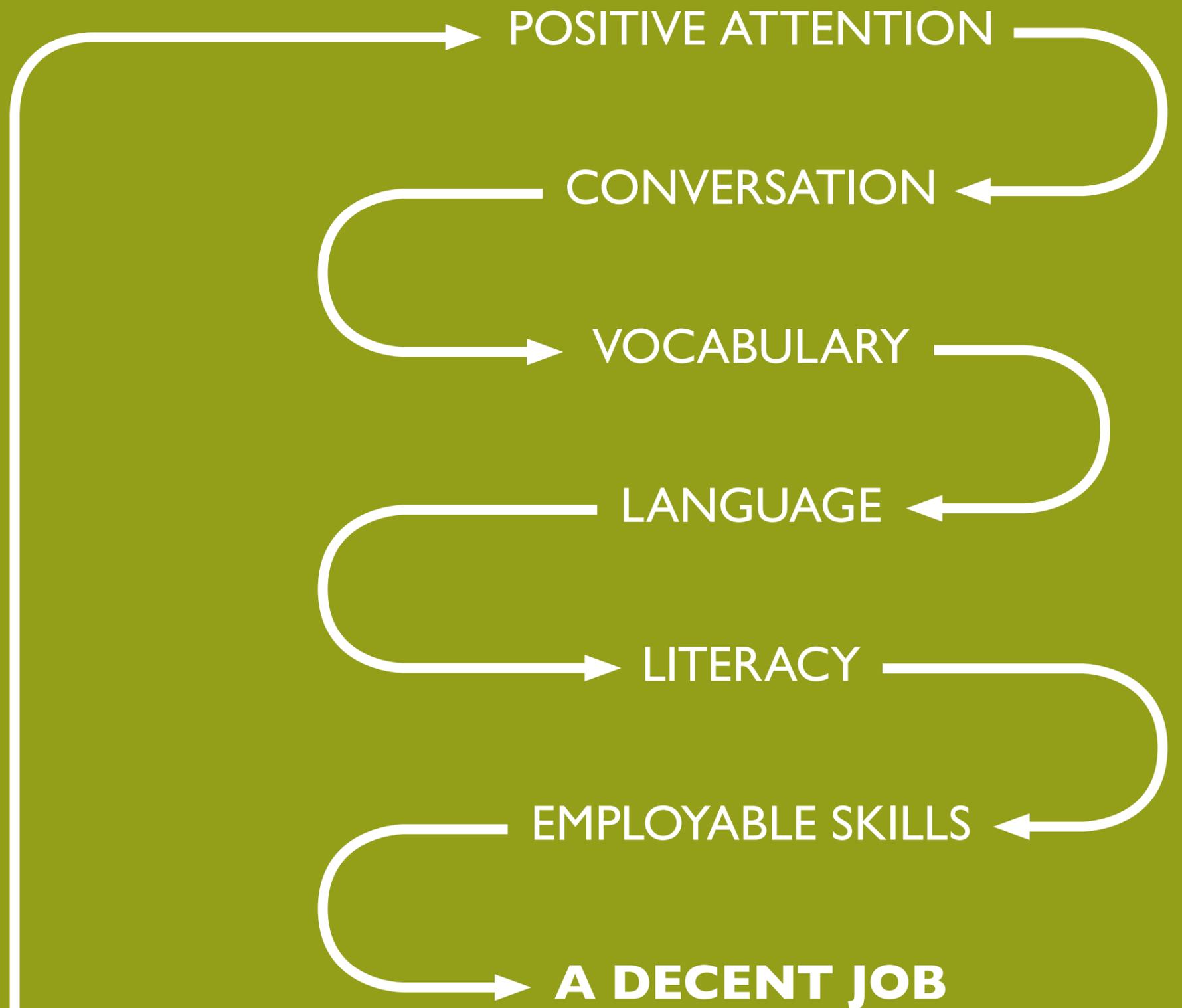
These are the projects that are making a difference to the education of children and the employability of young people in London. Operating in a square mile around Shoreditch, they address the root causes that pull them away from education and deprive them of the skills they need for a decent job.

In many cases, the changes that make the difference are those that alter the way that families or the community behaves. Sometimes these are simple, sometimes more complex. But their effect is to allow the individual to feel comfortable with education and embrace its benefits.

What is common to all our projects is that they actively create the conditions for healthier, happier and safer environments, enabling individual young people to re-engage with their education and aspire to richer happier lives.

Your investment will trigger a series of positive steps that change the lives of children, young people, families and communities.

It begins here...



YOUNG LONDON WORKING

DELIVERY PARTNER – WORKING LINKS

CONNECTING YOUNG PEOPLE TO REAL JOBS

London offers many opportunities for young people to explore their talents and unlock their potential. However, existing provision for training and careers advice remains largely disconnected from employers with real jobs to fill. Through collaboration and partnership, Young London Working is creating clear pathways for young people to gain real skills and achieve their ambitions.

Young London Working is a single, central employment hub connecting young people with employers.

This is a ground-breaking initiative developed in partnership with Goldman Sachs. Alongside Goldman Sachs, MITIE and Westfield are engaged as partners on the project board.

We aim to roll it out across other London boroughs, helping more young people get a decent job.

www.younglondonworking.co.uk

KEY ACTIVITY
SINCE ITS LAUNCH IN MARCH 2011

2,000

work placements and vacancies already secured, through a tailored Employer Offer.

By the end of Year 1 (Dec11), we are on target to achieve

50

employment and training providers registered with the agency and assessed against an independent Quality Mark.

REACHING OUT FROM THE BOARDROOM

Getting young people into decent jobs is one of the greatest social challenges we face today. Young London Working will create a linked network of effective employment projects to open up clear pathways to deprived young people into employment and London businesses recruiting staff.”

Michelle Pinggera, Goldman Sachs’ Chief of Staff for Europe, Middle East and Africa.

“MITIE is recruiting 2,000 young people to help increase their prospects and help us grow our business. We feel passionate about this exciting project and recognise the benefits on all sides. Young London Working meets the urgent skills needs of employers and improves the life chances of young people who want to work to further themselves.

Ruby McGregor-Smith, Chief Executive of outsourcing company MITIE Group PLC.

CITY YEAR LONDON

POSITIVE ROLE MODELS

City Year London deploys diverse teams of 18-25 year old volunteers (known as corps members) into schools, to perform in-school and after-school programmes and to undertake civic engagement initiatives. Corps members serve full time for a period of 10 months, each volunteering more than 1,700 hours of service providing a consistent presence in the local community.

“It is hard to imagine the school today without the City Year corps members on the Barclays Capital team. It is a joy to see how the corps members are learning and growing as they work with us to support our children.”

Janet Sheehan, Head Teacher,
St Anne's Catholic Primary School

KEY ACHIEVEMENTS SINCE ITS LAUNCH IN SEPTEMBER 2010

58

Corps members trained and prepared.

1,728

children supported across 6 primary schools.

850

children at Key Stage 2 received intensive support.

WITNESSING AND ENABLING TRANSFORMATION IN BEHAVIOUR

For my first term, I was placed in a Year 5 class, and immediately had to deal with confrontational behaviour from Ben*. He would lash out at me verbally and constantly questioned why I was there. He made it pretty clear he didn't like having me around. This was hard to take, but at the same time I could see potential in him and it made me more determined to get through to him. I made a point of seeking him out and gradually he got used to me.

Ben's transformation has been amazing. He is more responsive to me and to his teacher and I get good reports from other staff regarding our relationship and its effect on his learning. Now he comes straight to me because he knows I'm there to support him.

Martin Quashie, corps member, Barclays Capital team.

*name has been changed.



PLAYING TO WIN

DELIVERY PARTNER - GREENHOUSE

USING SPORT TO TEACH LIFE SKILLS

Working with young people aged 8-19 years old to help them engage in the schooling system and achieve their academic potential via a structured sports engagement programme using dance and table tennis. Delivered in primary and secondary schools and youth clubs, the project is designed to raise aspirations, develop technical talent, improve behaviour and teach valuable life skills.

KEY ACHIEVEMENTS
SINCE ITS LAUNCH IN JUNE 2010

807

children have engaged in sports activities.

12

schools and youth clubs signed up to programme including 4 primary and 3 secondary schools.

66

sports sessions delivered per week.

“ COACHING MARIA

After a challenging class, a year 11 student, Maria*, decided that she didn't want to participate any more. Our Coach was able to take time to get to know her and discover her likes and dislikes and some of her strengths and weaknesses. She opened up about having anger management problems. The Coach was able to build a rapport with Maria and persuaded her to take part in the lesson – and she has done so ever since. As a result, her effort and self-confidence have soared.

“My role as Coach goes beyond the expertise I have in my field. It is important for us to be there to listen to our students, share experiences and encourage them. It can make all the difference.

Aleta Thompson, Greenhouse Coach.

*name has been changed.

THE PLACE2BE SHOREDITCH HUB

DELIVERY PARTNER – THE PLACE2BE

PROSPECTS, NOT PROBLEMS

The Place2Be is a school-based counselling service, dedicated to improving the emotional wellbeing of children, their families and the whole school community. Children today have all sorts of worries from friendships to bereavement, domestic violence, gang culture or crime. By supporting children early on, we give them the chance to grow up with prospects rather than problems.

KEY ACHIEVEMENTS
SINCE ITS LAUNCH IN JUNE 2010

300+

children accessed the service.

60+

children received one to one support.

130+

teaching staff attended accredited training.

WHAT THE CHILDREN SAY

It's an environment where you can say what you want without being judged and you can think about your feelings and why you feel them. *Year 7 girl*

When I come and talk about my problems it's like a weight has been lifted from me. *Year 7 girl*

It's good because I can trust Lydia and talk to her when I feel upset or angry. *Year 8 boy*

I'd miss not being able to talk and say everything I need to say if you weren't here – it would be like losing someone you can trust. *Year 8 boy*

If Place2Be wasn't here I'd have to keep my problems inside and that would be horrible. *Year 8 girl*

UNLOCKING POTENTIAL

DELIVERY PARTNERS – SCHOOL-HOME SUPPORT (SHS) AND
EVERY CHILD A CHANCE TRUST

BEYOND THE SCHOOL GATES

An intensive literacy and numeracy programme combined with family and emotional support for the lowest achieving (5%) 5-7 year olds and their families. Each child receives intensive one to one structured literacy and numeracy support alongside family support supplied by a SHS Practitioner. This project addresses significant issues which can impede a child's progress at school.

KEY ACHIEVEMENTS
SINCE ITS LAUNCH IN JANUARY 2010

116

children and their families supported
by SHS practitioners.

186

individuals attended family learning programmes
and parenting workshops.

85%

of the children supported, achieved academic improvement
over the academic year 2009/10.

ADAM'S STORY

Six year old Adam* lives with his brother and Turkish mother, who speaks very little English. His father recently abandoned the family. Without the support he needed at home, Adam was progressing slowly with our programme and behaving disruptively at school.

We worked with his mother to improve her language and parenting skills and helped her deal with various benefit agencies. The family now has a stable home and the support that Adam receives gives him the security and comfort to fully enable his learning. His literacy skills have really improved along with his confidence and so his disruptive classroom behaviour is no longer an issue.

*name has been changed.

Photo taken by Eve
Canonbury Primary School

SHOREDITCH CITIZENS

DELIVERY PARTNER – LONDON CITIZENS

EMPOWERING COMMUNITIES AND TACKLING CHILD POVERTY

Communities can help themselves. But sometimes they need a little help to do that.

We find the leaders in the community, and bring them together to discuss the issues that affect them. We listen, then we help them to agree specific goals and act to achieve them.

Shoreditch Citizens is an alliance of key institutions in the Shoreditch area (faith institutions, education establishments, community groups) who work together to identify important issues affecting local residents with the active involvement of our partner, Barclays Capital. Through this alliance, Shoreditch communities are able to take responsibility for their own future, determine their own agenda and develop their capacity to make a difference.

Over 450 people attended the inaugural assembly and endorsed a programme of action including campaigning on the London Living Wage.

KEY ACHIEVEMENTS SINCE ITS LAUNCH IN JANUARY 2010

500

individual meetings held to identify key Leaders within the community.

50

Community Leaders trained in the principles of community organising and collective leadership.

27

major civil organisations signed up to the Alliance.

“EMPOWERING PEOPLE WHO CAN MAKE THE DIFFERENCE

I have been attending Shoreditch Citizens meetings since the local network started.... I'm excited to be able to contribute to Shoreditch Citizens, and also to get practically engaged in politics in a way that I haven't done for a while.”

Lee Jerome, Head of Secondary Teacher Education at London Metropolitan University.

“My involvement in Shoreditch Citizens has really energised me at school and personally... It has challenged me to think about power and communities in a different way. It has been fantastic to see our Year 9 students stepping up to organise a listening campaign to identify issues in their community. It has supported their group work, organisation and active citizenship skills and encouraged them to see themselves as leaders of their school and beyond.

Tessa Blair, Head of Humanities,
Bethnal Green Technology College.

”



MISS DOROTHY

DELIVERY PARTNER – KIDS TASKFORCE

KEEPING CHILDREN SAFE

It is well known that if children do not feel safe, they cannot learn to their full potential. The missdorothy.com programme educates children aged 7-11 on how to keep safe and manage the risks they may face at school, home, in their local communities and online. Children are taught vital safety messages through the character-based programme and discuss real problems that they face in a constructive child-friendly way.

This programme is delivered in partnership with the Metropolitan Police.

KEY ACHIEVEMENTS
SINCE ITS LAUNCH IN SEPTEMBER 2009

5,000+

children learning how to stay safe.

118

teaching staff trained and supported in how to use resources effectively.

51

agency staff including the Police and the Fire Brigade received training on the programme.

WHAT THE TEACHER SEES

The children I teach show significant enthusiasm for the Miss Dorothy concept. Christopher*, year 4, responded particularly well to the freedom he was given to choose between drawing and writing. He finds writing difficult and this leads to unco-operative behaviour. It feels as though he has been set free with his Miss Dorothy book and he is now one of the first to have his book ready to draw and talk about his pictures. He has even started to write words to label the pictures. Consequently, he has earned admiration from his classmates, which has boosted his self-esteem.

He has become more confident in discussions and more willing to take time to think, voice his own opinions and listen to the views of others.

Madeleine Hancock – EAL Co-ordinator,
Support Teacher and PSHE Teacher.

*name has been changed.

IT'S YOUR LIFE

DELIVERY PARTNER – GLOBETOWN LEARNING COMMUNITY

SHOWING YOUNG PEOPLE THE VALUE OF EDUCATION

It's Your Life aims to help young people at risk of exclusion to make positive and informed choices about their commitment towards academic achievement and the schooling system. It promotes opportunities in further education, training and employment as well as the support of life coaches and mentors.

It's Your Life also offers education and support programmes for parents. The aim is to enable young people to overcome the traditional socio-economic barriers associated with coming from a 'disadvantaged' background.

KEY ACHIEVEMENTS SINCE ITS LAUNCH IN JULY 2009

100%

improved school attendance as a result of participating in the programme.

100%

have gone onto further education.

59%

achieved 5 A-C grades at GCSE level including English and Maths – over 8% higher than the national average for this client group.

SHANE'S STORY

My mum died recently so me and my brother went to live with our sister, Jackie, and her 3 kids. Her 2 bedroom flat was so small that I didn't have a bed to sleep in. Jackie is at University having been on It's Your Life herself. I've been struggling at school and had a few exclusions.

I really enjoyed the trip to University of Strathclyde with It's Your Life. It was great to have some space for myself. I came back feeling positive and I'm doing well. In my careers interview I realised my ambition to be a teacher and have applied to study a BTech in Sports.

Thanks to GLC's help we have just moved into a great 4 bedroom house. Things haven't been easy but now we're feeling really positive about the future.

The support for my whole family now includes help with housing, mentoring, support for Jackie with her University course, counselling and a breakfast club for my brother.



FLYING START FOR LONDON

CURRENTLY AT PLANNING STAGE
& SEEKING FUNDING...

CHANGING THE FACE OF EARLY YEARS

Flying Start for London will be an independent brokerage set up to work with early years agencies and primary schools to connect them to a menu of proven, evidence-based interventions. By engaging with the most disadvantaged families in our expanded area of 7 boroughs plus the City of London, Flying Start for London aims to help parents and embed the best literacy and numeracy programmes into areas of highest need.

Through this new flagship project, our goal is to help London's children and young people into better jobs and careers by developing the key competencies that employers tell us constitute the basis of employability – literacy, numeracy, IT, communication and presentation skills.

KEY AIMS

Our target after 4 years:

40,000

children's lives will be improved through the engagement of

80

lowest performing primary schools and

150

early years agencies across 7 boroughs.



Next steps...

UNDERSTANDING THE PROBLEM

We have analysed the demographics and the indicators in depth to understand the root causes of the problems. This has enabled us to identify the various issues that affect children at different ages and to identify the communities that are most in need. As a result, we are able to create focused projects with clear, achievable aims.

We now know that to help schools achieve success where they have previously been unable to help, we have had to look beyond the school gates.

Where we have found groups who already deliver appropriate services with proven success, we have been able to increase their effectiveness and coverage.

Where we have identified needs that require new initiatives, we are creating projects with the resources to implement them.

INFLUENCING THE AGENDA

We cannot eradicate child poverty in London on our own. The scale and complexity of the problem is too great. It is not about more resources being applied but a better use of them. It is vital the Fund is able to influence the key strategies and decision makers. We must contribute to the agenda and help form opinion. We need to be involved with the major players in key forums.

Our excellent pro-bono PR Agency, Hill and Knowlton, are helping us in raising our profile.

EVIDENCE IS KEY

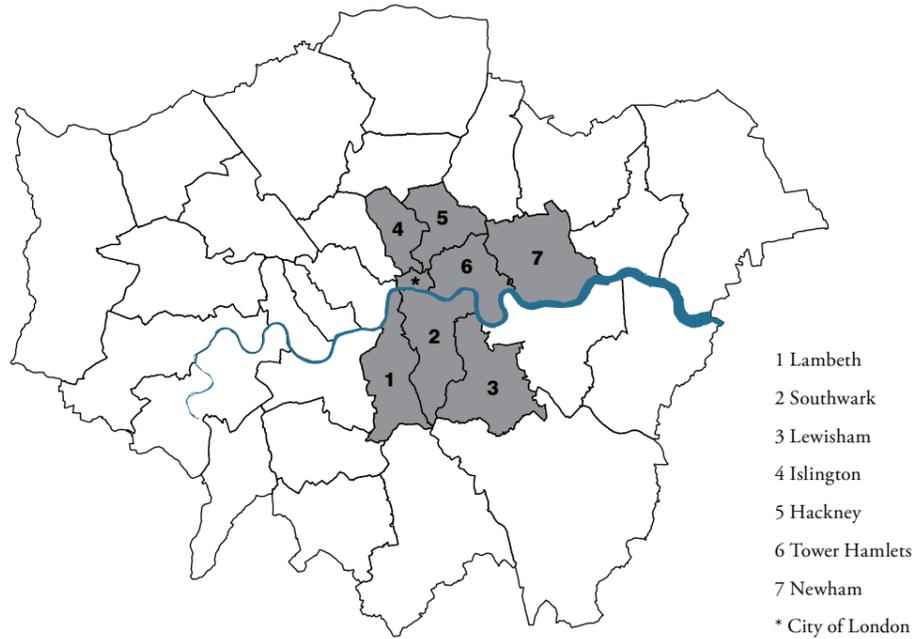
We are evidence-based. That means we use evidence to decide what to do and also to decide who should do it. By that we mean evidence, not opinion. Data not anecdotes. We seek cost benefit analysis, social return on investment metrics, external independent validation of impact, sound statistics, clear identification of specific effects using tools such as randomised control trials. This is what we understand as good evidence.



A LOOK AHEAD

EXPANDING OUR AREA OF OPERATION

Building on our existing programme operating in a square mile around Shoreditch, we have expanded our area of operation to cover 7 boroughs - Tower Hamlets, Hackney, Islington, Newham, Lambeth, Southwark and Lewisham plus the City of London.



OUR STRATEGY GOING FORWARD

Evidence tells us that prevention is more cost effective than remedial work, not only in terms of results for the individual child but also in terms of social return on investment. As reported in the recent Frank Field and Graham Allen reviews, the early years are crucial to a child's development. Our next generation of projects, starting with Flying Start for London, will focus on the age range minus 9 months to 12 years. This enables us to tackle a wide range of issues from parenting skills, literacy and numeracy right through to the difficult transition year from primary school to secondary school.

With 1 in 5 children leaving primary school with literacy skills below the expected standard, our focus going forward is on improving the foundation of the employable skills in disadvantaged children. The ultimate aim is to give children the key employable skills to enable them to get a decent job.

80
In the lowest performing primary schools, the percentage of students failing to achieve the national target is over **twice as high** as in the rest of London.

Source: DfE
(Primary Schools League Tables, 2009)

35% of children are living in households where **no adults are employed**, this is **11%** higher than the London average.

Source: Census 2001

WHY THESE 7 BOROUGHS?

44%
of children live in **overcrowded housing**, this is over three times the national average.

Source: Census 2001

54.3%
of children have **English as a second language**, in Tower Hamlets the figure rises to **78%**

Source: DfE (Pupils and Their Characteristics, 2006)

MESSAGE FROM OUR CHAIRMAN

Our mission is to improve the life chances and aspirations of disadvantaged children, young people and their families in London.



Our guiding insight continues to be that the way out of our poverty is a decent job. The more we talk to employers and educationalists and review all the evidence, the more it becomes clear that the early years, even months, of a child's life are absolutely critical to their future prospects. We are delighted that the Graham Allen Review and the Frank Field Review both reinforce our conclusions about the critical actions on which to focus.

In a context of increasing need and constrained public services, we have found that our four principles of **evidence based decisions, partnership, connectivity and good implementation** are even more valid.

As our programme becomes more ambitious, we will need this year to raise significantly more funds. Our new flagship project – 'Flying Start for London' – is itself an ambitious project. I remain convinced that there is a willingness amongst enough people and businesses with access to the resources to support such initiatives. In doing so we can help show the way forward to defeating child poverty in London.

We are very fortunate to have help and support from our engaged Board of Trustees, our committed pro-bono advisers and corporate partners and our high quality staff team. I would like to thank all of them for their commitment to this vital task.

Sir Trevor Chinn
Chairman

A handwritten signature in black ink, appearing to read 'Trevor Chinn'.

MESSAGE FROM OUR CHIEF EXECUTIVE

2010 has been a year of getting project delivery well underway, reviewing what we have learned and deciding the best way forward for us as a Fund.

We have achieved a great deal since our first annual report was published. We have worked with over 8,000 of London's children with around 1,000 receiving intensive 1:1 support.

I recently visited one of our projects, Unlocking Potential, with The Mayor. A parent spoke very eloquently about her 6 year old son who 3 months previously couldn't read. With the help of Unlocking Potential, he can now read. This is what the Fund is about. As important as the strategy and planning is, it comes down to individual children and improving their future. It's about helping them to succeed, reach their full potential and maximise their life chances.

This is an exciting time for us as we develop and deliver a bigger and more demanding programme. We look forward to taking the next steps with you on our journey.

Chris Robinson
Chief Executive

A handwritten signature in black ink, appearing to read 'Chris Robinson'.



Your move...

What happens next depends on you.

FUNDING THE FUTURE

Helping individual children and young people improves their chances of escaping poverty; but it also helps improve the lives of their families, standards of behaviour in their schools and the ability of communities to improve themselves.

We are sowing the seeds of more self-confident, self-reliant individuals and vibrant communities within London. These can create thriving cultures and economies that London can be proud of.

Now we need your help. With central overheads covered by our Trustees, we can put every penny we raise into our work and programmes.

We seek funding from corporates and individual donors as well as partnerships with major funds and trusts. We have four levels of Funding Partners:

- Strategic Funding Partner: £1 million+ over 4 years
- Major Funding Partner: £250,000 to £1 million over 4 years
There are opportunities to engage in the planning and delivery of the Mayor's Fund Programme for Strategic and Major Funding Partners
- Funding Partner: up to £250,000
- Business Club: minimum donation £10,000 per year

All our funders have access to networking events and volunteering opportunities.

We have spent just under £1.5m this year. We secured new multi-year commitments including £1.5m from Goldman Sachs International. This is added to our existing major funding commitments from partners such as Barclays Capital and the Big Lottery Fund.



REAL PARTNERSHIPS

Our corporate partners are involved in much more than just funding. Barclays Capital, our Founding Strategic Partner, has many staff now volunteering on our programme and has also helped with strategy and direction. Goldman Sachs our Strategic Funding Partner worked with us to design Young London Working as well as funding it.

GOLDMAN SACHS INTERNATIONAL

Goldman Sachs has worked with us to develop the Young London Working Project. They have not only produced the £1.5m funding but they were also involved from day one in designing the project.

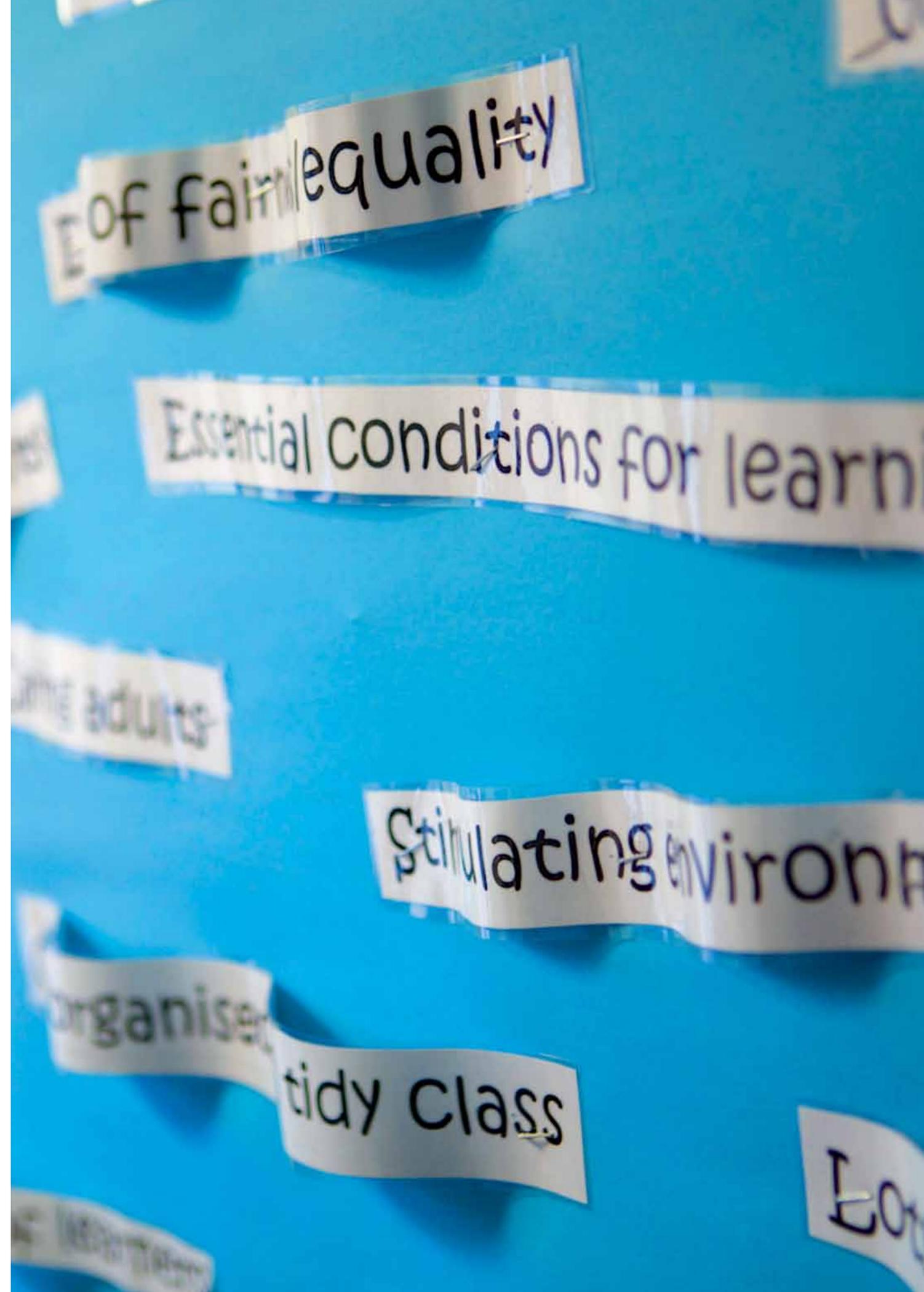
Chris Robinson, Mayor's Fund for London CEO: "I went to Goldman Sachs with the idea of an employment brokerage – at that stage it was just a broad concept. The team at Goldman Sachs really engaged and used their business skills to help us design and deliver an initiative that we all believe will have meaningful, sustainable impact. We worked together over the course of a year to transform our idea into reality. Goldman Sachs is the sole funder of the initiative, and we have Michelle Pinggera, Goldman's Chief of Staff for EMEA, on the Project Board."

BARCLAYS CAPITAL

Barclays Capital is our Founding Strategic Partner investing £1m across four key initiatives - City Year, Globetown Learning Community, Shoreditch Citizens and the Real-Time Evaluation by New Philanthropy Capital. They are providing not only their expertise and resources, but also the time and skills of their employees.

Chris Robinson, Mayor's Fund for London CEO: "Barclays Capital's support has been pivotal in getting our ambitious programme off the ground. As well as financial support, they have provided us with sound strategic advice. Their strong employee volunteering programme, in particular around skills-based volunteering, is providing fantastic added value to our projects."

Wendy Lloyd, Barclays Capital's Head of Community Investment: "As an employer we believe everyone should be given the opportunity to reach their full potential. Supporting the Mayor's Fund for London will help many young people achieve this. Our employees have been extending their skills beyond the workplace to help local community projects and we are particularly pleased with our involvement with City Year London."



FACTS AND FIGURES

a. Summary financial statements for the year ended 31 December 2010

Financial Activity	2010	2009	Balance Sheet	2010	2009
	£	£		£	£
			Fixed Assets	4,900	4,384
Total Income	1,691,434	754,941	Total Current Assets	1,043,033	333,870
			Creditors	(474,751)	(36,138)
Total Expenditure	1,420,368	476,970	Net Assets	573,182	302,116
			Total Charity Funds	573,182	302,116
Surplus for the year	271,066	277,971			

b. Financial activity during 2010

The fund received donations totalling £1,542,301 during the year, £930,000 of which was restricted to specific projects.

In addition, during 2010 we were fortunate in obtaining support in the development and delivery of our Programme as well as our fundraising through donated services with an estimated value of £148,479.

Our investment income for 2010 was £654.

We spent £1,297,306 during 2010 on the development and delivery of our projects within the square mile around Shoreditch as well as the development of our overall strategy which identified an extended area for our new projects. This will be the seven boroughs – Tower Hamlets, Islington, Newham, Hackney, Lambeth, Southwark and Lewisham plus the City of London.

Going forward we will be focusing on the development of the key employability skills in the minus 9 months to 12 years age group with our longer term aim focusing on child poverty right across London and right across the age range of minus 9 months to 25 years.

To date we have raised funding commitments for our existing projects of £2,500,000 for the next 4 years.

A part of the funding will be through partnership arrangements with funders who are committed to the Mayor's Fund's Programme overall and who contribute to one or more of the Mayor's Fund specific projects but choose to provide some or all of their actual funding direct to the projects.

c. Statement by Trustees

The summary financial statements are taken from the full accounts of the Mayor's Fund for London. A copy of the full accounts can be obtained from the Finance Director.

The full accounts have been audited and the opinion was unqualified. They will be filed with Companies House and the Charities Commission.

d. Independent auditor's statement to the Trustees of the Mayor's Fund for London

We have examined the summarised financial statements of the Mayor's Fund for London above.

Respective responsibilities of Trustees and auditors

The Trustees are responsible for preparing the summarised financial statement in compliance with the relevant requirements of section 426 to 429 of the Companies Act 2006 and the regulations made thereunder. Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full financial statements and Trustee's Report. We also read the other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

Basis of Opinion

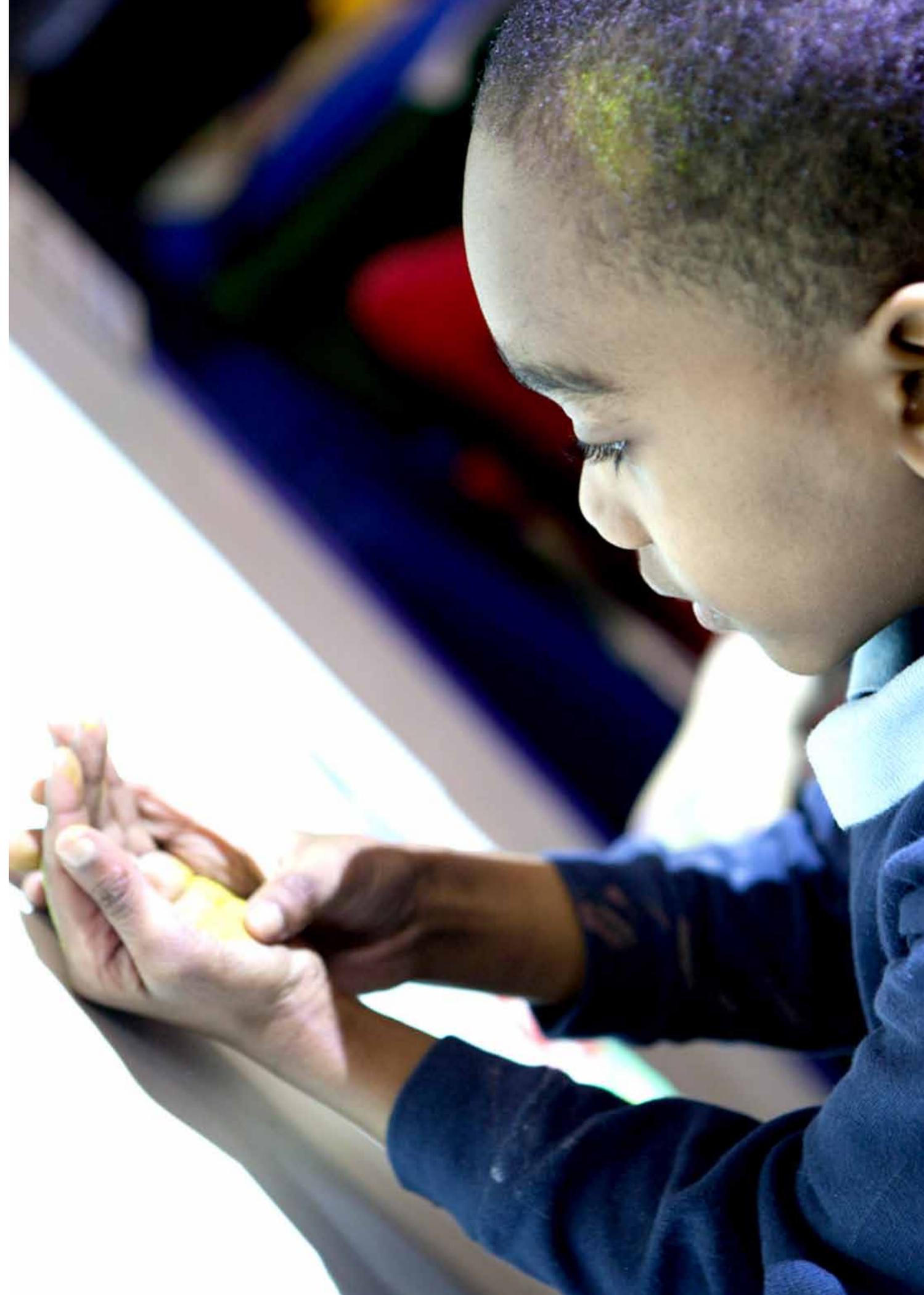
We conducted our work in accordance with Bulletin 2008/03 'The auditor's statement on the summary financial statement' issued by the Auditing Practices Board for use in the UK.

Opinion

In our opinion, the summarised financial statements are consistent with the full financial statements and the Trustee's Report for the year ended 31 December 2010 and with the relevant requirements of section 426 to 429 of the Companies Act 2006 and the regulations made thereunder.

haysmacintyre, Chartered Accountants, Registered Auditors Fairfax House, 15 Fulwood Place, London WC1V 6AY

Date: 5th May, 2011



THANKS TO OUR DONORS

Founding Strategic Partner:
Barclays Capital

Strategic Funding Partner:
Goldman Sachs International

**Our Major Funding Partners
(in excess of £250,000) include:**
Big Lottery Fund
Richard Desmond
The Man Charitable Trust
Harvey McGrath

**Those supporters who have committed £25,000 -
£250,000 to us up to Dec 2010 include:**
ARK
Tanya Baxter, Kings Road Gallery
JL Beckwith Charitable Foundation
Sir Trevor Chinn, CVO
The Diamond Family Foundation
Barbara & Stanley Fink Foundation
Garfield Weston Foundation
Go Play Foundation (supporting Globetown
Learning Community)
David Harding
The McGrath Trust
Nexen Petroleum UK Limited
Private Equity Foundation
Sharp Foundation
Michael Sherwood

**Our Trustees who have committed to contribute
towards the central costs of the Charity include:**
Sir Trevor Chinn, CVO
The Diamond Family Foundation
Barbara & Stanley Fink Foundation
Harvey McGrath
Michael Sherwood

Business Club Members:

Allen & Overy
Aviva
Barclays Capital
Clifford Chance
Goldman Sachs International
Heidrick & Struggles
Hill & Knowlton
MITIE Group plc
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Northern Trust
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Prudential UK & Europe
Roast Restaurant
The Savoy
Wates

If you want to help call 0207 983 4051 or
email cblack@mayorsfundforlondon.org.uk

**The Mayor's Fund for London would like
to express our gratitude to everyone who
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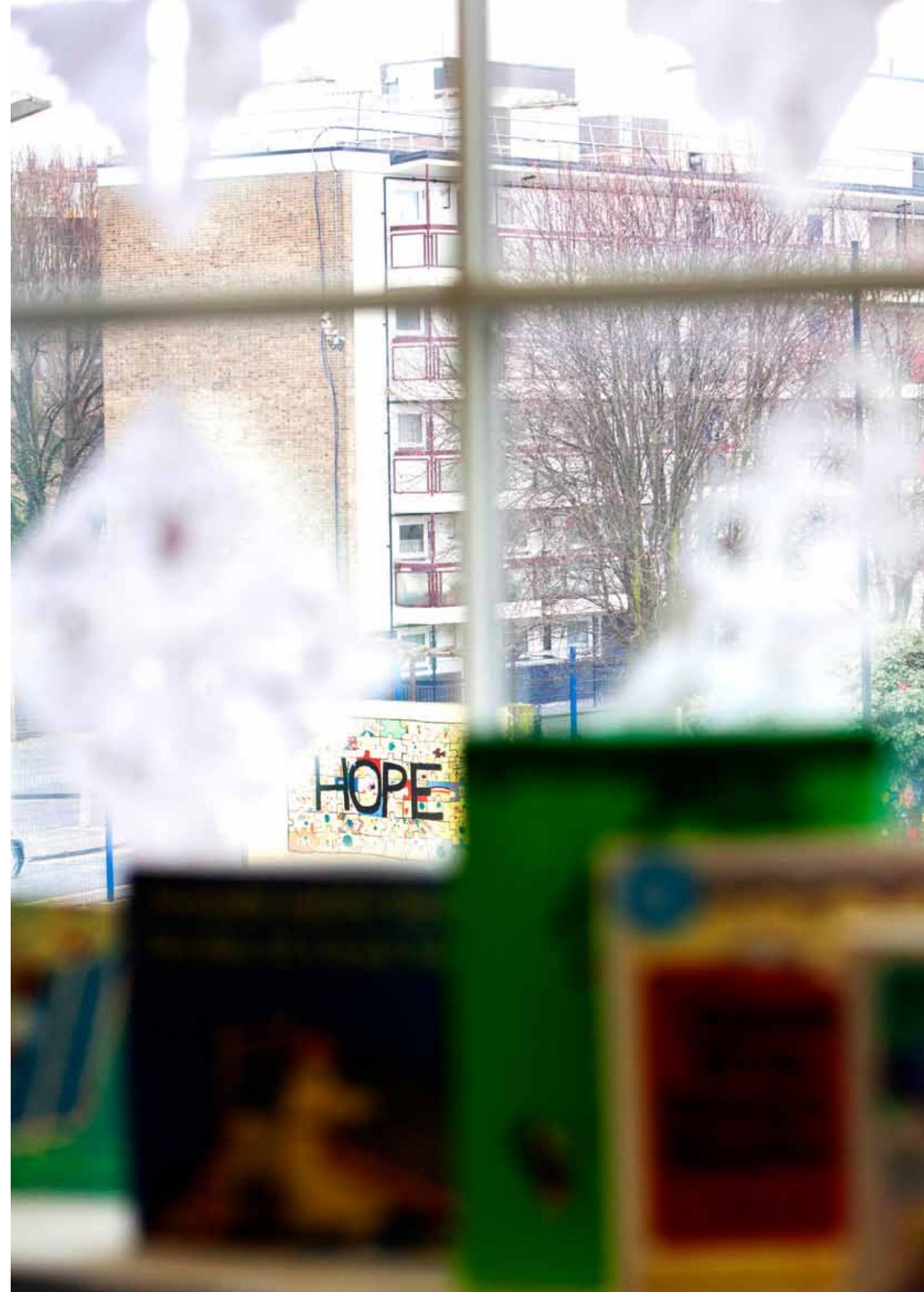
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Some of the images in this report were taken by school children who took part in a photography project, facilitated by Kids Taskforce. The front cover image is a self portrait taken by Ronaldo Jashari, age 9 at Canonbury Primary School in Islington.

With thanks to the schools who took part in the project:

Canonbury Primary School, Islington
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Springfield Primary School, Hackney
Stewart Headlam Primary School, Tower Hamlets
Thomas Buxton Junior School, Tower Hamlets
William Tyndale Primary School, Islington



Photo taken by Abdul
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